

Message Text

UNCLASSIFIED

PAGE 01 BRASIL 05002 262012Z
ACTION ABF-01

INFO OCT-01 ARA-14 ISO-00 FSE-00 OPR-02 PER-05 TRSE-00
/023 W

-----047182 270316Z /63

R 261940Z JUN 78
FM AMEMBASSY BRASILIA
TO SECSTATE WASHDC 8032
INFO AMCONSUL RIO DE JANEIRO
AMCONSUL SAO PAULO

UNCLAS BRASILIA 5002

EO 11652: N/A
TAGS: EFIN, BR
SUBJ: EXCHANGE RATE CHANGE

1. THE CENTRAL BANK ANNOUNCED THE EIGHTH MINIDEVALUATION OF THE CRUZEIRO FOR 1978 EFFECTIVE 22 JUNE. THE NEW CRUZEIRO/US DOLLAR RATES ARE 17.93 BUYING AND 18.03 SELLING. THE INTERVAL SINCE THE LAST CHANGE WAS 28 DAYS AND THE AVERAGE INTERVAL BETWEEN CHANGES IN 1978 HAS BEEN ABOUT 23 DAYS.

2. THE NEW RATES REPRESENT THE FOLLOWING DEPRECIATION OF THE CRUZEIRO IN RELATION TO THE US DOLLAR: 1.88 PERCENT SINCE THE LAST CHANGE ON 25 MAY; CUMULATIVE 12.4 PERCENT IN CY 1978 COMPARED TO 13.5 PERCENT THE SAME PERIOD LAST YEAR; CUMULATIVE 28.7 PERCENT IN LAST 12 MONTHS.
SAYRE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVALUATIONS, FOREIGN EXCHANGE RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 26 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BRASIL05002
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780265-0749
Format: TEL
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780622/aaaaasoz.tel
Line Count: 41
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: cc281782-c288-dd11-92da-001cc4696bcc
Office: ACTION ABF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2214904
Secure: OPEN
Status: NATIVE
Subject: EXCHANGE RATE CHANGE
TAGS: EFIN, BR
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/cc281782-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014